

Notice

As per RBI circular vide Ref. No.RBI/2021-22/52- DPSS.CO.OD.No.S-182/06.07.011/2021-22 dated 10th June 2021, it has been directed to all banks to have some changes in ATM charges and fees with particular focus on interchange structure for ATM transactions. Details of Circular as follows:

- a. Allow increase in interchange fee per transaction from Rs.15 to Rs.17 for financial transactions and from Rs.5 to Rs.6 for non-financial transactions in all centres. This shall be effective from August 1, 2021.
- b. Customers are eligible for five free transactions (inclusive of financial and non-financial transactions) every month from their own bank ATMs. They are also eligible for free transactions (inclusive of financial and non-financial transactions) from other bank ATMs viz. three transactions in metro centres and five transactions in non-metro centres. Beyond the free transactions, the ceiling/cap on customer charges is Rs.20 per transaction, as prescribed vide circular DPSS.CO.PD.No.316/02.10.002/2014-2015 dated August 14, 2014. To compensate the banks for the higher interchange fee and given the general escalation in costs, they are allowed to increase the customer charges to Rs.21 per transaction. This increase shall be effective from January 1, 2022.
- c. Applicable taxes, if any, shall be additionally payable.
- d. These instructions shall also apply, *mutatis mutandis*, to transactions done at Cash Recycler Machines (other than for cash deposit transactions).